

Any employee of Mack-Cali (the "Company") may submit a good faith complaint or concern regarding questionable accounting or audit matters to the management of the Company without fear of dismissal or retaliation of any kind. The Company is committed to achieving compliance with all applicable securities laws and regulations, accounting standards, accounting controls and audit practices. The Audit Committee of the Company's Board of Directors will oversee treatment of employee concerns regarding these matters. Employees are encouraged to discuss accounting or audit issues of concern with their supervisors. If an employee is not comfortable discussing such a matter with his or her supervisor, the employee should use the mechanism set forth below in order to raise his or her complaints or concerns.

In order to facilitate the reporting of employee complaints or concerns regarding questionable accounting or audit matters (collectively, "Accounting Matters"), the Company's Audit Committee has established the following procedures for (1) the anonymous and confidential submission by employees of complaints or concerns regarding Accounting Matters and (2) the receipt, retention and treatment of employee complaints and concerns regarding Accounting Matters.

#### What Complaints or Concerns Do These Procedures Cover?

These procedures relate to employee complaints or concerns relating to any questionable accounting or audit matters, including, without limitation, the following:

- Fraud or deliberate error in the preparation, evaluation, review or audit of any financial statements of the Company;
- Fraud or deliberate error in the recording and maintaining of financial records of the Company;
- Deficiencies in or noncompliance with the Company's internal accounting controls;
- Misrepresentation or false statement to or by a senior officer or accountant regarding a matter contained in the financial records, financial reports or audit reports of the Company; or
- Deviation from full and fair reporting of the Company's financial condition.

#### How Do I Submit A Complaint or Concern?

Employees may submit their complaints and concerns regarding Accounting Matters by reporting them to Daniel J. Wagner, the Company's Senior Vice President and Senior Associate General Counsel. The complaints or concerns may be submitted on an anonymous basis. They may be submitted via e-mail, regular mail or through the Accounting/Audit Hotline, as follows:

E-mail:

dwagner@mack-cali.com.

Please be advised that the e-mail address used by the sender will be identified to the recipient.

Regular Mail:

Daniel J. Wagner  
Senior Vice President and Senior Associate General Counsel  
Mack-Cali Realty Corporation  
Haborside 3  
210 Hudson Street, Suite 400  
Jersey City, N.J. 07311

Accounting/Audit Hotline: (732) 590-1541

Please be advised that if you merely dial extension 1541 through an internal telephone line, your message will not be anonymous.

How Will My Complaint Be Treated?

Upon receipt of a complaint, the Company's Senior Vice President and Senior Associate General Counsel will (1) determine whether the complaint actually pertains to Accounting Matters, and (2) if the employee who submitted the complaint or concern has chosen to make his or her identity known, acknowledge to the sender that the complaint has been received.

Complaints or concerns relating to Accounting Matters will be reviewed under the Audit Committee's direction and oversight by such persons as the Audit Committee determines to be appropriate. All complaints will be kept as anonymous and confidential as the inquiry will allow.

Prompt and appropriate corrective action will be taken when and as warranted in the judgment of the Audit Committee.

Will the Company Take Action Against Me For Filing a Complaint?

No. The Company will not fire, demote, suspend, threaten, harass or in any manner discriminate against any employee in the terms and conditions of employment based upon any lawful actions of such employee with respect to good faith reporting of complaints regarding Accounting Matters or otherwise as specified in Section 806 of the Sarbanes-Oxley Act of 2002.

Will There Be A Record of My Complaint?

The Company's Senior Vice President and Senior Associate General Counsel will maintain a log of all complaints, tracking their receipt, investigation and resolution, and shall prepare a periodic summary report thereof for the Audit Committee.