

ROSELAND RESIDENTIAL TRUST

FOR IMMEDIATE RELEASE

Borough of Morris Plains Mayor Frank Druetzler Joins Roseland to Cut Ribbon at Signature Place

Opening of 197-apartment luxury residential community marks completion of strategic repositioning of former Mack-Cali office property

MORRIS PLAINS, N.J. (April 20, 2018) – Borough of Morris Plains Mayor Frank Druetzler and other town officials joined [Roseland Residential Trust](#), a subsidiary of Mack-Cali Realty Corporation (NYSE: CLI), for a ribbon-cutting ceremony at [Signature Place](#), Roseland’s newest luxury rental community featuring 197 one- and two-bedroom apartments in Morris Plains, New Jersey. The opening of the property, previously a vacant Mack-Cali office asset, marks the completion of Roseland’s first office-to-residential strategic repositioning initiative.

“I’ve had the unique opportunity to see what were formerly underutilized office properties be transformed into a luxury community that will soon be home to many residents moving from both within Morris Plains and from throughout the region,” said Mayor Druetzler. “I’m thrilled to be celebrating the official opening of the property, and I have complete confidence that as residents move in, they will be equally thrilled with Signature Place.”

Located in a park-like setting at 250 Johnson Road, Signature Place’s homes feature contemporary kitchens with mosaic glass and stone backsplashes, Caesarstone® countertops, pendant lighting, stainless-steel Energy Star appliances, and in-unit washers and dryers. Additionally, all apartments boast high-end finishes, such as wood plank-style flooring, ceramic-tiled bathrooms with soaking tubs and Moen fixtures, and USB ports in the kitchens and bedrooms. Select apartments offer private balconies and terraces.

“The opening of Signature Place is a significant milestone for both the Borough of Morris Plains – bringing more than 200 luxury homes to the community – and for Mack-Cali and Roseland, marking our successful completion of the transformation of this property for better use,” said Andrew Marshall, President and Executive Vice President of Development at Roseland Residential Trust. “Of course, this project would not have been possible without the unwavering support of the borough, which has been a true partner to us throughout the entire redevelopment process.”

Signature Place provides residents with a roster of resort-style amenities that is unparalleled in today’s residential market. The most noteworthy of these include a designer club room with a communal fireplace, lounges, billiards, and shuffleboard; two upscale conference rooms; an outdoor swimming pool with a hot tub; a golf simulator; fitness on demand; tennis courts; a state-of-the-art movie theater; an alfresco social venue with a fireplace and fire pit, TV, gas grills, dedicated dining areas; a walking trail, as well as a pet spa and outdoor dog run. Beyond its luxury amenities, the property offers conveniences like video door security and apartment alarms, package lockers, storage facilities and garages.

Ideally situated in the heart of Morris County, Signature Place offers proximity to the area’s recreational, dining, and shopping destinations along Route 10. The location provides a number of convenient options

for commuters, including indoor and outdoor parking, NJ TRANSIT's Morris Plains train station with hourly service to New York Penn Station, and direct access to Interstates 287 and 80.

For more information or to schedule a tour of Signature Place, please feel free to contact 862-242-8600.

Roseland Residential Trust

Roseland Residential Trust is an owner, manager, and developer of luxury lifestyle-oriented multifamily and mixed-use properties in select waterfront and transit-oriented markets throughout the Northeast. A subsidiary of Mack-Cali Realty Corporation, one of the country's leading real estate investment trusts (REITs), Roseland is the master developer for several nationally recognized mixed-use destinations, including Port Imperial, a \$3-billion, 200-acre community on the Hudson River Waterfront in New Jersey.

A recognized leader in multifamily innovation, Roseland is known for creating locally inspired communities that enhance the beauty, economic vitality, and energy of their surrounding environs. Fully integrated and self-managed, the company comprises a team of professionals committed to enriching the quality of life in each of its communities.

For more information on Roseland Residential Trust and its communities, visit www.roselandres.com.

Contacts:

Deidre Crockett
Mack-Cali Realty Corporation
Senior Vice President
Corporate Communications and Investor Relations
732-590-1528
dcrockett@mack-cali.com

Ryan Smith
Beckerman
201-465-8023
rsmith@beckermanpr.com

###