

MACK-CALI REALTY CORPORATION

Special Committee Purpose

The Special Committee has been formed for the purpose of providing strategic oversight and guidance to the Company's management in (1) evaluating and responding to any offers, proposals, indications of interest or other inquiries relating to a potential transaction involving the Company or a substantial portion of its assets and (2) exploring, evaluating and implementing other potential strategies presented by management for advancing the Company's strategic transformation and maximizing stockholder value.